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SIS INTERNATIONAL HOLDINGS LIMITED

新龍國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 529)

CONTINUING CONNECTED TRANSACTIONS

The Board of Directors of the Company announces that two subsidiaries of the Company have entered into Tenancy Agreements with two connected persons (as defined in the Listing Rules). The transactions contemplated under the Tenancy Agreements constitute continuing connected transactions under Rule 14A.14 of the Listing Rules, subject to reporting and announcement requirements pursuant to Rule 14A.34 of the Listing Rules but exempt from independent shareholders' approval requirements and are only subject to annual review requirements as set out in Rules 14A.37 to 14A.40 of the Listing Rules.

The Board of Directors of SiS International Holdings Limited (the "Company") announces that on 4 December 2009, two of its indirectly wholly-owned subsidiaries, SiS International Limited and SiS Technologies Pte Ltd have entered into tenancy agreements with Ever Rich Technology Limited ("Ever Rich") and SiS Realty Pte Ltd ("SiS Realty") (the "Tenancy Agreements") respectively. Details of the Tenancy Agreements are as follows:

Landlord	Ever Rich	Ever Rich	SiS Realty	SiS Realty
Tenant	SiS International Limited	SiS International Limited	SiS Technologies Pte Ltd	SiS Technologies Pte Ltd
Property	Room 604 Eastern Harbour Centre, 28 Hoi Chak Street, Quarry Bay, Hong Kong	Room301-311 Eastern Harbour Centre, 28 Hoi Chak Street, Quarry Bay, Hong Kong	#01-06 to #01-10, 4 Leng Kee Road, SiS Building, Singapore	#02-02, #02-05 to #02-10, #02-12, #04-02, #04-07, #04-11A, #04-12 and #05-12, 4 Leng Kee Road, SiS Building, Singapore
Term of Lease	2 years commencing 1 January 2010	2 years commencing 1 January 2010	2 years commencing 1 January 2010	2 years commencing 1 January 2010
Purpose	Warehouse	Office and Warehouse	Warehouse	Office and Warehouse
Total Area	3,318 sq. ft.	18,846 sq. ft.	11,130 sq. ft.	25,043 sq. ft.
Monthly Rental Amount	HK\$45,788	HK\$260,075	S\$29,494	S\$58,852
Existing Monthly Rental	HK\$45,788	HK\$260,075	S\$28,938	S\$66,339

Mr. Lim Kiah Meng, a Director of the Company, and his family own 50% of the issued share capital of Ever Rich. Mr. Lim Kia Hong, a Director of the Company, owns 30% of the issued share capital of Ever Rich. All the executive directors of the Company, Mr. Lim Kiah Meng, Mr. Lim Kia Hong, Mr. Lim Hwee Hai, Madam Lim Hwee Noi (whose are family members in relation) and their associates, as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), indirectly own 56% of the issued share capital of SiS Realty. Ever Rich and SiS Realty are connected persons (as defined in the Listing Rules) of the Company. Therefore the Tenancy Agreements constitute continuing connected transactions under Rule 14A.14 of the Listing Rules.

The Tenancy Agreements are entered into for renewal of to-be-expired leases. The rental under the Tenancy Agreements is payable monthly in advance from internal funding. It has been determined by reference to the prevailing market rate of similar leases in the same buildings. The Directors, including the independent non-executive Directors, consider that the terms of the Tenancy Agreements are fair, reasonable and on normal commercial terms. The Directors consider that the Tenancy Agreements are on arm's length basis and for the best interest of the Company and its shareholders as a whole as its subsidiaries can lease office and warehouse space at rental no less favourable than rental available from independent third parties in the market for comparable premises.

Based on the monthly rental payable under the Tenancy Agreements and the fluctuation of foreign currency, the maximum annual aggregate amounts payable for each of the year 2010 and 2011 will not exceed HK\$10 million (the "Annual CAP"). The aggregate annual rental of the Tenancy Agreements is about HK\$9,395,177 (exchange rate S\$1 = HK\$5.4) which is less than the HK\$10 million and the applicable percentage ratios on an annual basis is equal to or more than 2.5% but less than 25% as calculated pursuant to Rule 14.07 of the Listing Rules. The transactions contemplated under the Tenancy Agreements are subject to reporting and announcement requirements but exempt from independent shareholders' approval requirements pursuant to Rule 14A.34, and are only subject to the annual review requirements as set out in Rules 14A.37 to 14A.40. Other than leasing less space under the Tenancy Agreements, existing aggregate annual rental of the existing tenancy agreements for total area of 62,137 square feet amounted to HK\$9,844,306.

The Company and its subsidiaries are principally engaged in distribution of information technologies and related hardware and software products, investment trading and property investment. The principal activity of Ever Rich is property investment, and SiS Realty's principal activities are rental collection and investment holdings. As the Tenancy Agreements constitute continuing connected transactions under the Listing Rules, details of the Tenancy Agreements will be included in the next published annual report and accounts of the Company pursuant to Rule 14A.45 of the Listing Rules.

By Order of the Board
SiS International Holdings Limited
Chiu Lai Chun, Rhoda
Company Secretary

Hong Kong, 4 December 2009

As at the date of this announcement, the executive directors are Mr. Lim Kiah Meng, Mr. Lim Kia Hong, Mr. Lim Hwee Hai and Madam Lim Hwee Noi. The independent non-executive directors are Mr. Lee Hiok Chuan, Mr. Woon Wee Teng and Ms. Ong Wui Leng.

** For identification purpose only.*